



## Audit and Risk Management Committee

**Date:** MONDAY, 10 JULY 2023

**Time:** 2.00 pm

**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:**

Alderman Prem Goyal (Chairman)	Alderman Bronek Masojada
Gail Le Coz (Deputy Chairman)	Judith Pleasance
Naresh Hari Sonpar (Deputy Chairman)	Karen Sanderson (External Member)
Deputy Rehana Ameer	Ruby Sayed
Deputy Randall Anderson	Paul Singh
Alderman Alexander Barr	Dan Worsley (External Member)
Deputy Christopher Boden	Aaron Anthony Jose Hasan D'Souza
Deputy Henry Colthurst (Ex-Officio Member)	

**Enquiries:** Ben Dunleavy

[ben.dunleavy@cityoflondon.gov.uk](mailto:ben.dunleavy@cityoflondon.gov.uk)

### Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the previous meeting held on 12 May 2023.

**For Decision**  
(Pages 5 - 10)

4. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Members are asked to note the Committee's Outstanding Actions List.

**For Information**  
(Pages 11 - 12)

5. **COMMITTEE WORK PROGRAMME**

Members are asked to note the Committee's Work Programme.

**For Information**  
(Pages 13 - 16)

### Governance

6. **ANNUAL REPORT OF THE COMMITTEE**

Report of the Town Clerk.

**For Decision**  
(Pages 17 - 24)

### External Audit

7. **CROWE EXTERNAL AUDIT PLAN FOR BHE**

Report of the BHE & Charities Finance Director.

**For Information**  
(Pages 25 - 66)

## Internal Audit

8. **INTERNAL AUDIT CHARTER**

Report of the Chamberlain.

**For Decision**  
(Pages 67 - 72)

9. **INTERNAL AUDIT UPDATE**

Report of the Chamberlain.

**For Information**  
(Pages 73 - 76)

10. **INTERNAL AUDIT EXTERNAL QUALITY ASSESSMENT**

Report of the Chamberlain.

**For Information**  
(Pages 77 - 104)

## Risk Management

11. **RISK MANAGEMENT UPDATE**

Report of the Chief Strategy Officer.

**For Information**  
(Pages 105 - 144)

12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

14. **EXCLUSION OF THE PUBLIC**

**MOTION**, that – under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

## **Part 2 - Non-Public Agenda**

15. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the previous meeting held on 12 May 2023.

**For Decision**  
(Pages 145 - 146)

16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**